

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:

SB 650

Version:

CS

Author:

Sen. David

Date:

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Fiscal Analysis

SB 650 increases the statutory minimum benefit allowance for employee benefit plans that do not include dependents to \$778.67. Statutory minimums for employee benefit plans that include dependents are increased to \$667.32 plus additional amounts upon including dependents. Based on the current 2021 benefit allowance, overall potential financial increase to the state would be \$1,759,039.43.

FY'22 Impact: \$1,759,039.43

Full Year Impact: \$1,759,039.43

Prepared by: Office of Management and Enterprise Services